

**FEDERAL-MOGUL GOETZE (INDIA) LIMITED**  
 Regd. Office : 7870-7877, F 1, Roshanara Plaza Building, Roshanara Road  
 Delhi: 110007

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED SEPTEMBER 30, 2011**

(Rs.in lacs, except per share data)

S.No	Description	Quarter Ended	Quarter Ended	Year to Date	Year to Date	Year Ended
		September 30, 2011 (unaudited)	September 30, 2010 (unaudited)	September 30, 2011 (unaudited)	September 30, 2010 (unaudited)	December 31, 2010 (audited)
1	<b>Gross Sales</b>	<b>30,827.86</b>	<b>24,353.06</b>	<b>89,230.84</b>	<b>69,726.62</b>	<b>96,870.10</b>
	Less: Excise duty	2,424.49	1,855.03	6,973.63	5,188.59	7,218.17
	<b>Net Sales</b>	<b>28,403.37</b>	<b>22,498.03</b>	<b>82,257.21</b>	<b>64,538.03</b>	<b>89,651.93</b>
	Other operating income	1,079.62	1,064.01	3,363.64	2,613.88	4,112.22
	<b>Total</b>	<b>29,482.99</b>	<b>23,562.04</b>	<b>85,620.85</b>	<b>67,151.91</b>	<b>93,764.15</b>
2	<b>Expenditure</b>					
a	(Increase) / decrease in inventories	(383.35)	(325.53)	(3,003.04)	(62.97)	(619.27)
b	Consumption of raw material	10,906.16	8,259.54	33,960.53	23,185.71	32,526.22
c	Purchase of traded goods	995.37	818.33	2,770.12	2,099.82	2,782.41
d	Consumption of stores and spares	3,541.13	2,293.18	9,810.83	6,534.50	9,685.76
e	Staff cost	5,544.33	4,491.39	16,035.27	12,984.93	17,800.98
f	Depreciation / amortisation	1,330.90	1,187.76	3,863.59	3,544.65	4,822.46
g	Other expenditure	6,081.88	5,575.23	18,413.41	15,982.78	22,135.89
	<b>Total</b>	<b>28,016.42</b>	<b>22,299.90</b>	<b>81,850.71</b>	<b>64,269.42</b>	<b>89,134.45</b>
3	<b>Profit from operations before other income, interest &amp; exceptional items (1-2)</b>	<b>1,466.57</b>	<b>1,262.14</b>	<b>3,770.14</b>	<b>2,882.49</b>	<b>4,629.70</b>
4	Other income	260.42	280.27	1,100.08	1,609.24	1,423.31
5	<b>Profit before interest &amp; exceptional items (3+4)</b>	<b>1,726.99</b>	<b>1,542.41</b>	<b>4,870.22</b>	<b>4,491.73</b>	<b>6,053.01</b>
6	Interest	522.54	299.14	1,449.51	869.56	1,246.92
7	<b>Profit(+)/Loss (-) after Interest but before exceptional items (5-6)</b>	<b>1,204.45</b>	<b>1,243.27</b>	<b>3,420.71</b>	<b>3,622.17</b>	<b>4,806.09</b>
8	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Profit /Loss (-) from ordinary activities before tax (7+8)</b>	<b>1,204.45</b>	<b>1,243.27</b>	<b>3,420.71</b>	<b>3,622.17</b>	<b>4,806.09</b>
10	Provision for tax - Current tax	299.99	225.72	915.97	616.57	805.83
	-Less: MAT Credit Entitlement	65.18	(225.72)	(282.95)	(616.57)	(805.83)
	-Deferred tax	174.12	133.90	108.54	504.78	1,130.39
	<b>Total of Tax Expenses</b>	<b>539.29</b>	<b>133.90</b>	<b>741.56</b>	<b>504.78</b>	<b>1,130.39</b>
11	<b>Net Profit(+)/Loss (-) from ordinary activities after tax (9-10)</b>	<b>665.16</b>	<b>1,109.37</b>	<b>2,679.15</b>	<b>3,117.39</b>	<b>3,675.70</b>
12	Prior period item	20.91	-	(206.85)	-	236.78
13	<b>Net Profit /Loss (-) from ordinary activities after tax and prior period items (11-12)</b>	<b>644.25</b>	<b>1,109.37</b>	<b>2,886.00</b>	<b>3,117.39</b>	<b>3,438.92</b>
14	<b>Extra ordinary items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Net Profit(+)/Loss (-) for the period</b>	<b>644.25</b>	<b>1,109.37</b>	<b>2,886.00</b>	<b>3,117.39</b>	<b>3,438.92</b>
16	Paid-up equity share capital (Face value Rs. 10/- each)	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21
17	Reserve excluding revaluation reserve as per balance sheet of previous accounting year.	-	-	-	-	32,209.72
18	Basic and diluted Earnings Per Share before extraordinary items for the period (Rs.)	1.16	1.99	5.19	5.60	6.18
19	Basic and diluted Earnings Per Share after extraordinary items for the period (Rs.)	1.16	1.99	5.19	5.60	6.18
20	Public shareholding					
	- Numbers of shares	1,39,16,676	1,39,16,676	1,39,16,676	1,39,16,676	1,39,16,676
	- Percentage of shareholding	25.02	25.02	25.02	25.02	25.02
21	Promoters and Promoter group shareholding					
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered (In nos.)	4,17,15,454	4,17,15,454	4,17,15,454	4,17,15,454	4,17,15,454
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100
	- Percentage of shares (as a % of total share capital of the company)	74.98	74.98	74.98	74.98	74.98

**Notes:**

- The above financial results were reviewed by the Audit Committee in their meeting and thereafter have been approved by the Board of Directors in their meeting held on November 11, 2011
- The Limited Review as required under clause 41 of Listing Agreement has been completed by statutory auditor for the quarter ended September 30, 2011
- Segment Reporting: As the Company's business activities fall within a single primary business segment viz, auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment Reporting' issued by the Institute of Chartered Accountants of India is not applicable.
- The other expenditure for the quarter includes Rs. 143.28 Lacs on account of Management Fees charged by the Holding Company. These charges were initiated in period ended December 31, 2010, wherein Rs 394.07 lacs relating to the nine months period ended on December 31, 2010 were charged. Accordingly, the corresponding quarter and nine months ended September 30, 2010 do not include these charges of Rs.131.36 lacs and 262.72 lacs respectively.

- 5 The Company has identified some licenses obtained under Export Promotion Capital Goods Scheme, which have expired and against which the Company has partially fulfilled the export obligation. In view of partial shortfall in fulfilling export obligation, the management is carrying a provision aggregating to Rs. 210.14 lacs (Rs 957.40 lacs was provided in financial statements for the quarter ended September 30, 2010) at September 30, 2011 which, in view of the management, is adequate to cover any liability on this account.
- 6 Details of number of investor complaints for the quarter ended September 30, 2011 are : Beginning 0 , Received 0, Disposed off 0, Pending 0.
- 7 Previous period figures have been regrouped / recasted, wherever necessary.

Place : Gurgaon  
Date : November 11, 2011

For and on behalf of Board  
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(Jean de Montlaur)  
Managing Director and President

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